

Invest**HK**

**Entrepreneurial Freedom in the
Heart of Asia**

October 2016

Dr. Wing-Hin Chung
Head of Investment Promotion, Berlin

WHERE
BUSINESS
GOES TO
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About InvestHK



Dr. Wing-Hin Chung

Head of Investment
Promotion Office Berlin




- Part of Hong Kong Government
- Office is based in Berlin
- We support companies and startups from eight European countries in their set up or expansion activities in Hong Kong
- Our services are free of charge, customized and confidential

INVESTHK'S WORLDWIDE NETWORK

InvestHK



 Investment Promotion Units
in Hong Kong Economic and Trade Offices

 Consultants

Note:

¹ Beijing Office

² Hong Kong Economic, Trade and Cultural Office (Taiwan)

- Strategic location in the middle of Asia
- Rule of law
- Simple and low tax system and free port status

GLOBAL SUPER CONNECTOR

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More than **100** airlines operate about **1,000** flights daily, linking the Hong Kong International Airport to **180** destinations worldwide, including **47** Mainland cities

The busiest air cargo airport in the world – **4.4 million tonnes of cargo** handled in 2015

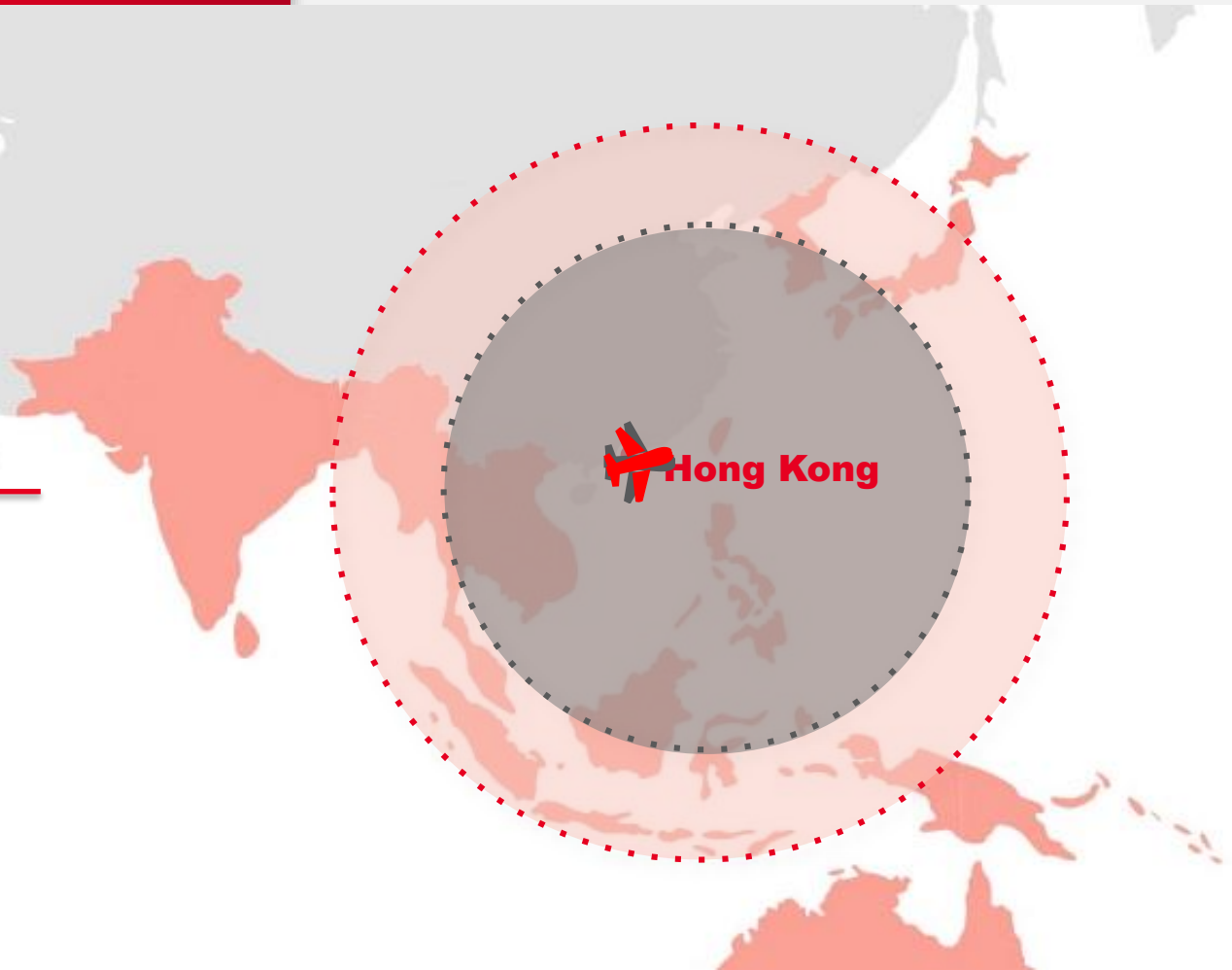
(Airports Council International, 2016)



Most of Asia's key markets within four hours' flight time



From half the world's population



GREATER PEARL RIVER DELTA

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POPULATION

68_{mn}

>UK, Italy, South Africa

LAND AREA

56,000_{km²}

<Ireland, Latvia, Panama,
West Virginia (US)

GDP

US\$1,328_{bn}

>Indonesia, Netherlands, Turkey

Source: CBRE Research



- World's largest markets
- Proximity to new customers and competitors
- Growing middle class and ageing societies

ONE COUNTRY TWO SYSTEMS

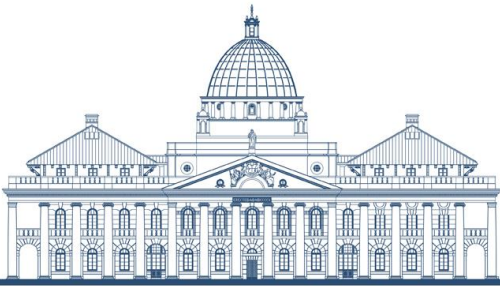
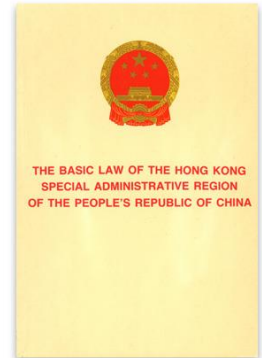
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BASIC LAW

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- ✓ Own legal system (Common Law)
- ✓ Own immigration control & visa regulations
- ✓ Own currency (HK Dollar)
- ✓ Zero tolerance of corruption
- ✓ Chinese and English are official languages



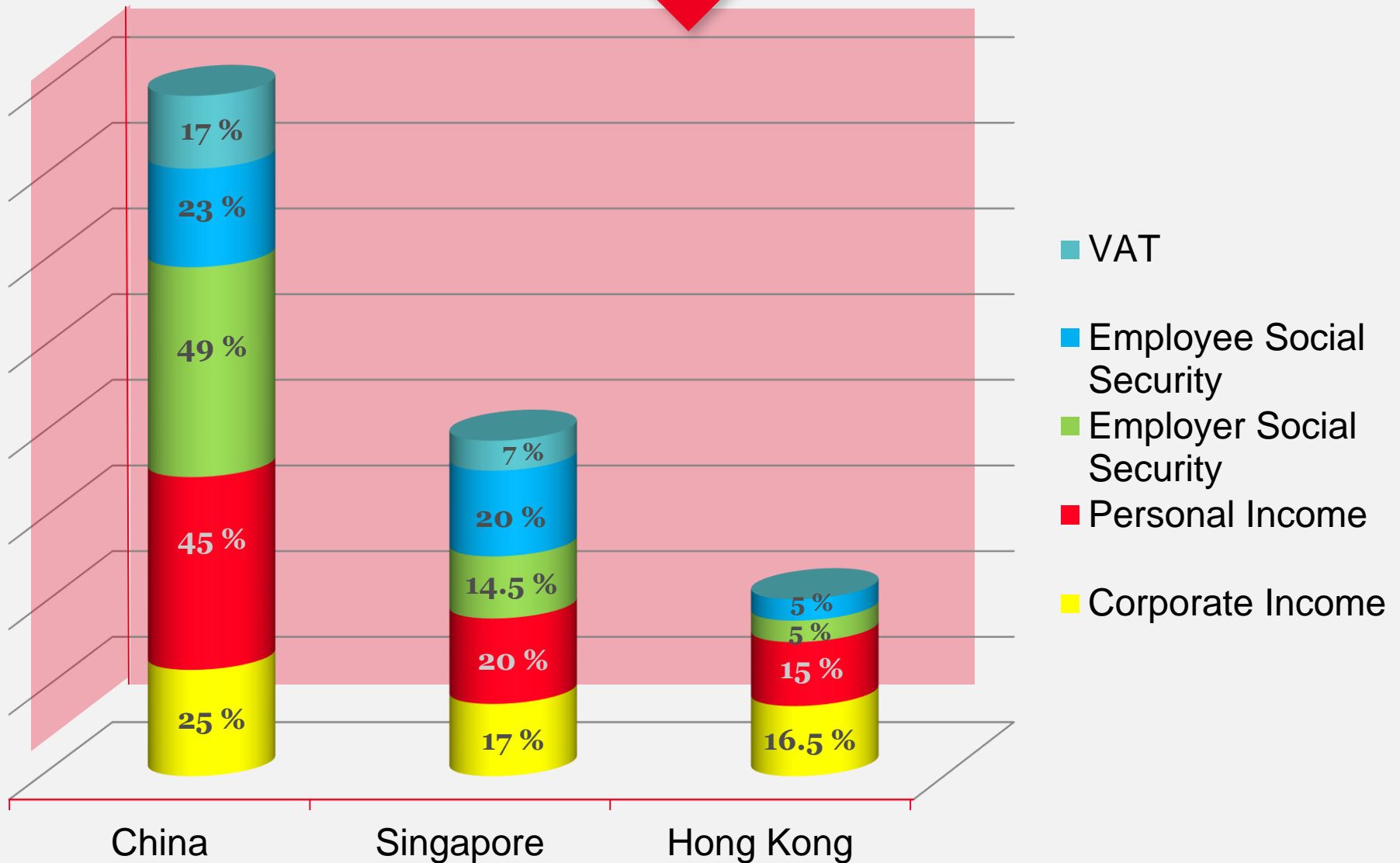
司法機構
JUDICIARY



- Stable Business Environment
- Protection of Property Rights
- Fair and equal Treatment



TAX REGIME



SIMPLE & LOW TAX SYSTEM



45%

- **VAT/GST/Sales tax**
- **Capital Gains Tax**
- **Withholding tax on investments**
- **Estate duty**
- **Global taxation**
- **Wine duty**



Hong Kong has signed Comprehensive Double Taxation Agreements (CDTAs) with 35 jurisdictions.



Negotiations with 13 jurisdictions are in progress.

- No trade barriers
- No import duties and import taxes
- No subsidies for its exports
- Foreign and local companies enjoy same treatment



MOBILE CONNECTIVITY

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The world's second fastest
speed for internet access

>105.2Mbps

(average peak connection)

Source: Akamai Technologies, Q4 2015

Household broadband
penetration rate

84.3%

(OFCA, March 2016)



No.1 in Asia

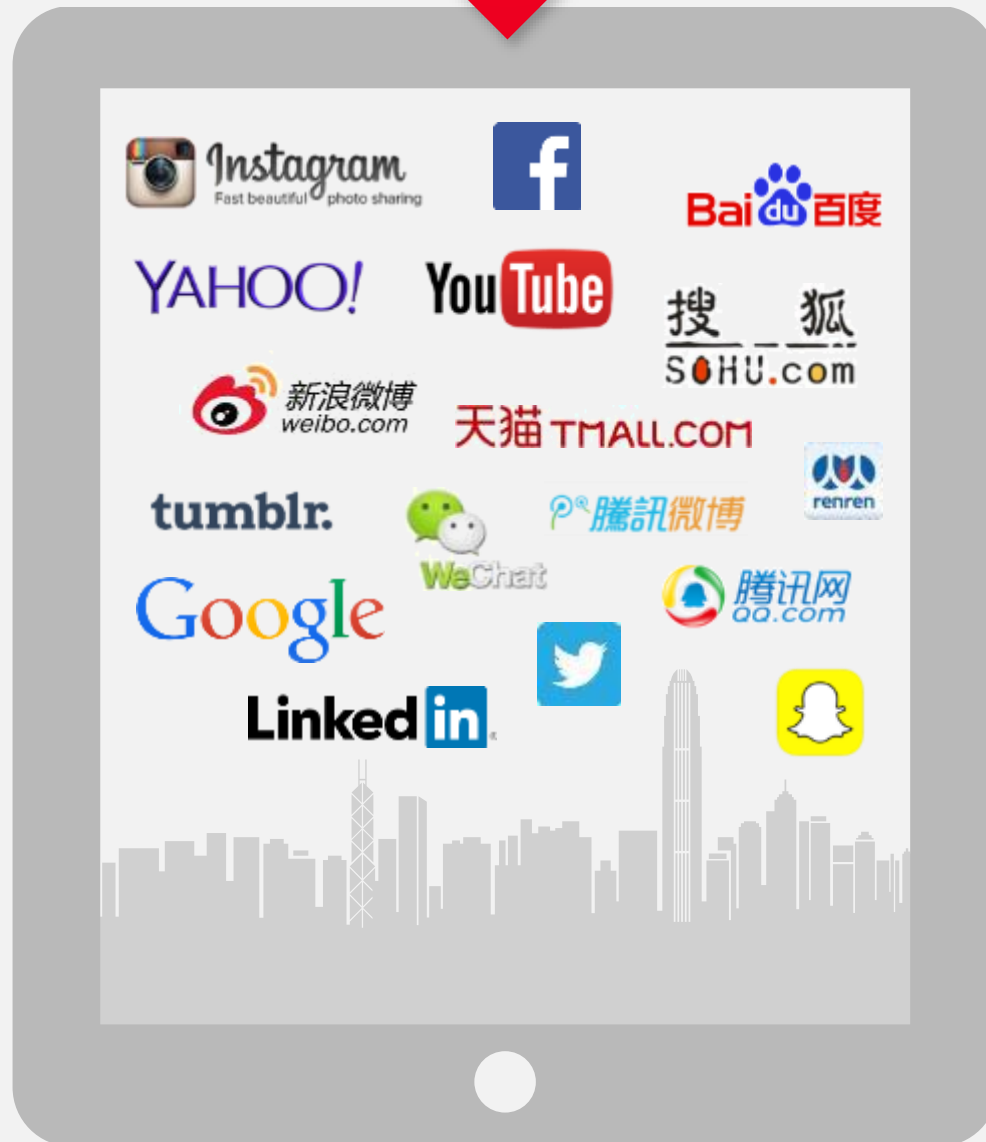
for smartphone
penetration rate

>228%

(OFCA, March 2016)

SOCIAL MEDIA – EAST MEETS WEST

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“Hong Kong is the world’s freest economy.”

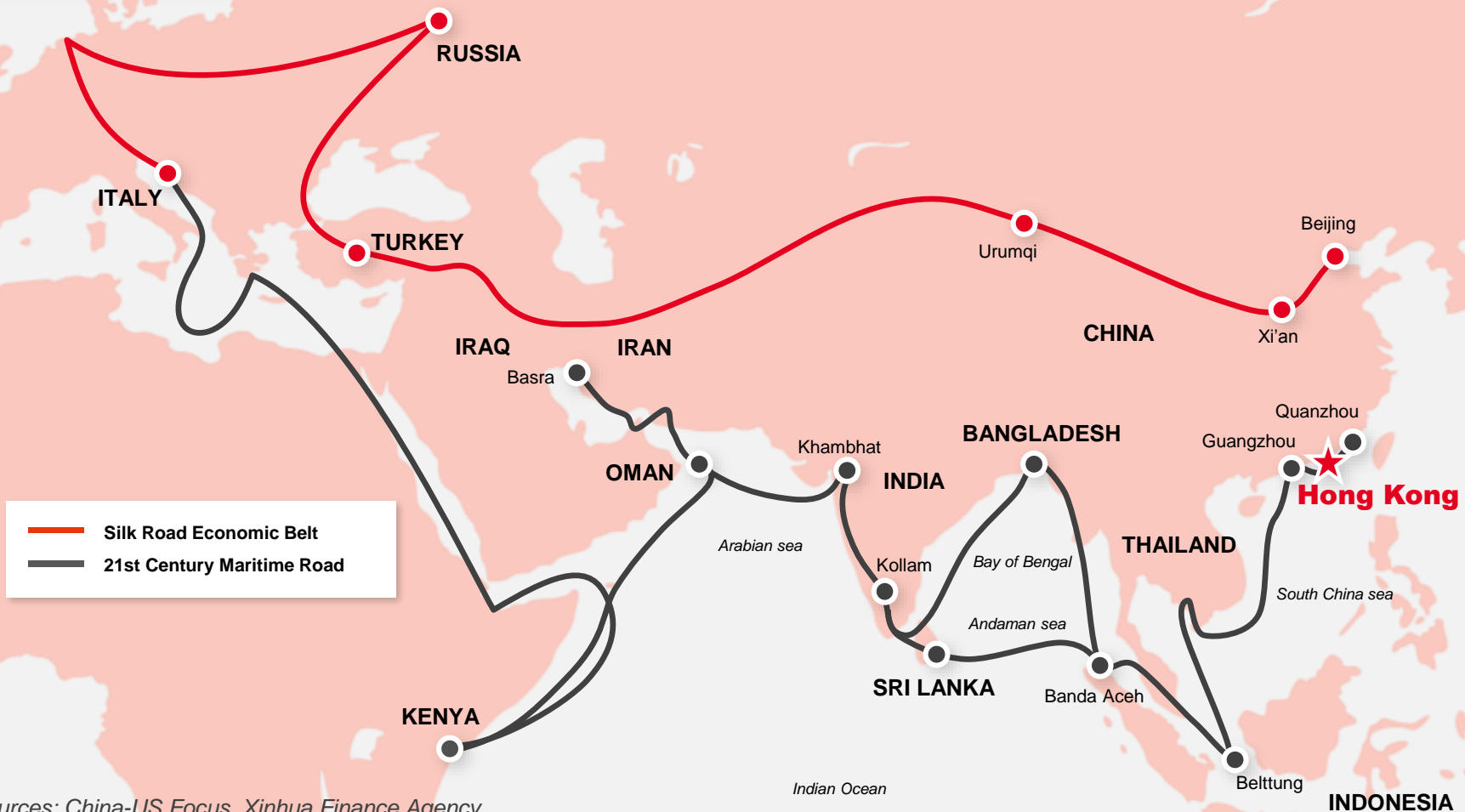
(Heritage Foundation 2015 Index of Economic Freedom)

BELT & ROAD

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Hong Kong:

the super-connector between
Mainland China and the world



- Boom in cross-border and international investment activities
- Increasing demand for legal services to support mainland companies going global via HK
- HK is a global platform for fund raising and M&A activities

STRONG LEGAL INFRASTRUCTURE

- Independent judiciary in an open and transparent legal system
- Abundant supply of talented legal professionals
- Low entry barriers to foreign law firms and no foreign ownership restrictions
- Limited Liability Partnership (LLP) for HK law firms possible since 1 March 2016

QUOTES FROM OUR CLIENTS

InvestHK

KING & WOOD
MALLESONS

"The next generation of leading clients will come from this part of the world"

*Stuart Fuller
Global Managing Partner
King & Wood Mallesons*



KIM & CHANG

"Setting up the first overseas office in Hong Kong enables us to understand better the clients' business and the dynamics of the market they are in."

*Alex Yang, Partner
Kim & Chang (Hong Kong)*

TaylorWessing

"Hong Kong is incredibly professional. The city is an excellent platform for us to serve the region efficiently."

*Jakob Riemenschneider
Attorney-at-Law and Tax Accountant (Germany)
Taylor Wessing*

ZhongHao Law Firm

"The Hong Kong branch offers one-stop solutions for cross-border investment and foreign financing."

*Ian Zheng, Partner
Zhong Hao Law Firm*

HILL DICKINSON

"With its sophisticated and trusted legal system, at the centre of the Asian Pacific region, an expanding international firm such as ours just has to be in Hong Kong."

*Michael Mallin, Partner & Master Mariner
Hill Dickinson Hong Kong LLP*



“We have many European clients and we have been advising them from Germany for years. Hong Kong is an excellent platform for us to serve the region efficiently. Having a presence here facilitates faster communication with our clients”.

- The branch in Hong Kong was set up in 2015
- TW provides a full suite of commercial business law services and multi-jurisdictional transactions to its clients
- A strong pool of international legal professionals and multi-lingual talent available in Hong Kong helps TW grow and further expand in the region

Setting up in Hong Kong is easy

Company incorporation with the Companies Registry:



Fees:
HKD 1.720

1
Director

Processing
Time: max.
1
Week

1
Shareholder

Minimum
Capital:
HKD 1

1
Company
secretary

HOW WE CAN HELP



Networking events,
introduction to
service providers

Facilitation of visa
applications, schooling



PR and marketing
support for launch/
expansion

Information to aid
planning and evaluation



PARTNERING WITH CLIENTS

InvestHK sector teams specialise in 9 industries to accompany foreign clients on a long term basis who want to set up or expand in Hong Kong.

**Creative
Industries (CI)**

**Consumer
Products (CP)**

**Transport &
Industrial (T&I)**

**Tourism &
Hospitality (T&H)**

**Financial Services
(FS)**

**Innovation &
Technology (I&T)**

**Information &
Communications
Technology (ICT)**

**Business &
Professional
Services (BPS)**

Fin Tech

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